

Marcel Müller

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Employment

Karlsruhe Institute of Technology, Institute for Finance, Chair of Financial Engineering and Derivatives
Akademischer Rat (without tenure), 2021 – Present

Education

Karlsruhe Institute of Technology (graduate)
Ph.D. Finance (*summa cum laude*), 2020
Karlsruhe Institute of Technology (undergraduate)
M.Sc. Industrial Engineering and Management, 2013
B.Sc. Industrial Engineering and Management, 2010

Research Interests

Asset Pricing, Asset Management, Decentralized Finance, Machine Learning

Working Papers

1. Expected Bond Liquidity
with Michael Reichenbacher, Philipp Schuster, and Marliese Uhrig-Homburg
2. Climate Change, Energy Prices, and the Returns of Proof-of-Work vs. Proof-of-Stake Crypto Assets
with Fabian Eska
3. Asset Pricing with Slanted News
with Marliese Uhrig-Homburg
4. Fake Alpha
with Tobias Rosenberger and Marliese Uhrig-Homburg
5. Drivers of Sovereign Recovery Risk
with Marliese Uhrig-Homburg

Presentations at Seminars and Conferences

(paper in parentheses, * presented by co-author, d=discussion)

- 2024 EFA Annual Meeting (d), SGF Conference (1, d), Quoniam Research Seminar (1), German Finance Association (2, poster, scheduled)
- 2023 Fixed Income and Financial Institutions Conference (1), Annual Financial Market Liquidity Conference (1, d), German Finance Association (1, poster), SAFE Asset Pricing Workshop (d), TBEAR Workshop (1*), University of Hohenheim (1*)
- 2022 TBEAR Workshop (d), Financial Markets and Frictions Seminar (d)
- 2021 German Finance Association (1*, 4, d)
- 2017 German Finance Association (4), European Retail Investment Conference (4, Ph.D. Workshop), CFR Colloquium on Financial Markets (4, poster),
- 2015 German Finance Association (5), CFR Colloquium on Financial Markets (5, poster)

Teaching

Spring 2023 – Present	Asset Pricing (undergraduate, Master's), Karlsruhe Institute of Technology
Spring 2022	Investments (undergraduate, Master's), Karlsruhe Institute of Technology
Fall 2021 – Present	Bond Markets (undergraduate, Master's), Karlsruhe Institute of Technology
Fall 2018 – Fall 2019	Lead Teaching Assistant for Blockchains & Crpytofinance (undergraduate, Bachelor's and Master's), Karlsruhe Institute of Technology
Spring 2017	Lead Teaching Assistant for Asset Pricing (undergraduate Master's), Karlsruhe Institute of Technology
Spring 2015 – Spring 2016	Lead Teaching Assistant for Investments (undergraduate Master's), Karlsruhe Institute of Technology

Awards and Grants

2022 – Present	Fritz Thyssen Foundation Research Grant for the Project " <i>The Content of Corporate Disclosure and Systematic Equity Market Risk</i> "
2023 – Present	DZ Bank Stiftung Research Grant for the Project " <i>CEX vs. DEX: Comparing Liquidity on Centralized and Decentralized Market Places</i> "
2021	Karlsruhe Institute of Technology, Department of Economics and Management, Doctoral Thesis Award
2016	Karlsruhe Institute of Technology, Department of Economics and Management, Teaching Assistant Award (Top 5 at the Department)
2016	American Finance Association, Travel Grant for Ph.D. Students
2014 – 2016	Karlsruhe School of Services Dorctoral Scholarship
2011 – 2013	RWE Fellows Scholarship

Industry Employments

2021	Freelance Consultant, Development of Crypto-Products for a Leading Crypto Exchange
2013	d-fine GmbH, Consultant for Risk Management at Banks and Insurance Companies